



المجمع الدولي لعشبي للمحاسبين القانونيين

The International Arab Society of Certified Accountants (IASCA)

عضو في طلال أبوغزاله فاؤندينشن  
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**IASCA**  
**Newsletter**

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**YOUR GATE TO ACCOUNTING, AUDITING AND CODE OF ETHICS**



## Reclaiming Global Climate Leadership by Talal Abu-Ghazaleh

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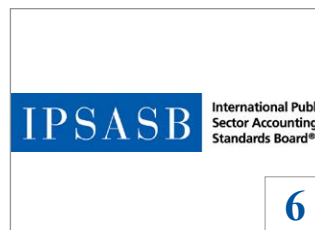
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## Reclaiming Global Climate Leadership by Talal Abu-Ghazaleh

The United States' withdrawal from the Paris Agreement and its adoption of protectionist trade policies represent a profound challenge to the global fight against climate change. As one of the world's largest carbon emitters, the US has a critical role to play in reducing greenhouse gas emissions. Its retreat from international cooperation not only undermines the transformation of the global energy system but also threatens the rules-based international trade order that has long facilitated shared progress.

The consequences of America's withdrawal extend far beyond its borders. The "America First" agenda, characterized by tariffs and trade disruptions, has impeded the exchange of green technologies and renewable energy investments. Open trade systems are essential for lowering costs, transferring innovations, and building integrated solutions to combat climate change. Without these mechanisms, the path to achieving global emission targets becomes steeper and more uncertain.

Domestically, this retreat has left states, businesses, and communities grappling with the intensifying impacts of climate change. From devastating wildfires to catastrophic floods, the evidence of a warming planet is undeniable. Yet, the absence of US leadership has created a vacuum that other actors must now fill. This disjointed approach risks slowing the progress needed to safeguard future generations.

Despite these challenges, there are reasons for optimism. Both China and European nations have demonstrated that bold, collaborative action can yield significant reductions in carbon emissions while driving economic



growth. Their investments in renewable energy technologies, such as solar and wind power, have dramatically lowered costs and accelerated the transition to a low-carbon future. These efforts serve as a model for other regions to follow.

In East Asia, the proposal for a green trade bloc under the Regional Comprehensive Economic Partnership (RCEP) offers a promising pathway for advancing the climate agenda. By reducing the costs of sustainable goods and services and promoting technology transfer, such initiatives can catalyze economic growth while addressing environmental challenges. Establishing common financial frameworks for green investment further emphasizes the importance of collaboration in achieving sustainable outcomes.

Here, I would like to call the world community to revisit the report, I led the production of, in 1999 under the Arab Society of Certified Accountants (ASCA) in consultation with the United Nations and International Standards of Accounting and Reporting (ISAR) called: "Accounting and Financial Reporting for Environmental Costs and Liabilities". This framework enables businesses to



transparently disclose their environmental impact, aligning their operations with the sustainability goals. Today, these principles are more relevant than ever. By embedding environmental costs into financial reporting, I believe we can drive better accountability and incentivize responsible practices across many industries.

The global community must now rewire the traditional international trade order to adapt to the new reality of diminished US participation. Like-minded nations must double down on multilateralism, leveraging existing frameworks to keep markets open for low-carbon goods and services. By revisiting the principles outlined in my 1999

report, we can develop robust systems to address the financial and ecological impacts of climate change.

While America's retreat from international cooperation is undeniably disruptive, it also underscores the resilience of the global climate agenda. Through strengthened alliances, renewed frameworks, and a steadfast commitment to environmental accountability, we can navigate these new waters we find ourselves in where the global leader has chosen to chart its own course, leaving the rest of the world to shoulder the burden of collective climate action on its own.

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## ASCA Holds Various Training Courses in May 2025

BAGHDAD – The Arab Society of Certified Accountants (ASCA/Jordan) held a series of specialized training courses in May 2025.

The course entitled “Domestic and International Transfers”, was conducted for selected staff members from the Industrial Bank of Iraq, introducing participants to the financial transfer mechanisms and related procedures, with the aim of enhancing their ability to market various banking services through remittance operations, and distinguish between the technical and practical aspects of incoming and outgoing, local and international transfers.

Meanwhile, the “Practical Applications of IFRS 9” course was held to employees of the Iraqi Commercial Bank. It aimed to introduce participants to the concept



of the International Financial Reporting Standard (IFRS 9), the general framework for calculating expected credit losses, and the role of supervisory units within banks.

At the end of the training course, the participants expressed their satisfaction with the course's subjects as they matched their needs, emphasizing their readiness to set for the certification exam.



## IAASB Announces Withdrawal of ISAE 3410 for Assurance Engagements on Greenhouse Gas Statements

LONDON - In response to market feedback, the International Sustainability Standards Board (ISSB) published an Exposure Draft proposing targeted amendments to IFRS S2 Climate-related Disclosures that would provide reliefs to ease application of requirements related to the disclosure of greenhouse gas (GHG) emissions.

These proposed amendments, which respond to specific application challenges, are part of the ISSB's commitment to support the implementation of IFRS Sustainability Disclosure Standards. The amendments are not focused on reductions in disclosures about GHG emissions but are instead making it easier for companies to apply the Standards while retaining the decision-usefulness of information provided to investors. The Exposure Draft will be open for comment for 60 days with the comment period closing on June 27, 2025.



The questions in the survey are identical to the questions in the Exposure Draft. The ISSB encourages survey responses to increase the efficiency with which the ISSB can gather analyses and draw conclusions from the feedback.

Find out more about [how to submit the most effective response](#) to our consultation.

Source: [www.ifrs.org](http://www.ifrs.org)

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## IAASB Announces Withdrawal of ISAE 3410 for Assurance Engagements on Greenhouse Gas Statements

NEW YORK - The International Auditing and Assurance Standards Board (IAASB) approved the withdrawal of International Standard on Assurance Engagements (ISAE) 3410, Assurance Engagements on Greenhouse Gas Statements.

This decision follows the approval and certification in 2024 of the International Standard on Sustainability Assurance (ISSA)™ 5000, General Requirements for Sustainability Assurance Engagements. ISSA 5000 addresses assurance of all types of sustainability information, including greenhouse gas emissions, regardless of how that information is presented. It is effective for assurance engagements on sustainability



information reported for periods beginning on or after December 15, 2026, or as at a specific date on or after December 15, 2026.

Consequently, the withdrawal of ISAE 3410 will take effect from the effective date of ISSA 5000.

[www.ifac.org](http://www.ifac.org)



## More Global Companies Seek Assurance on Sustainability Reporting

Study by IFAC, AICPA & CIMA Shows

- The percentage of companies engaged in sustainability reporting remained unchanged at 98%
- 73% of companies obtained assurance on at least some of their sustainability disclosures
- Greenhouse gas emissions remain the most widely assured category of sustainability information

NEW YORK - Almost 3-in-4 of the largest global companies sought assurance on some aspect of their sustainability disclosures, according to an updated report from the International Federation of Accountants (IFAC) and American Institute of Certified Public Accountants (AICPA) & Chartered Institute of Management Accountants (CIMA). The study marks the fifth annual benchmark that now includes 2023 data.

Seventy-three percent of large companies from G20 countries obtained assurance on their sustainability disclosures in 2023, up from 69 percent the previous year, according [to the report, \*The State of Play: Sustainability Disclosure and Assurance, \(Five-Year Trends and Analysis, 2019-2023\)\*](#). Five years ago, that number stood at 51 percent. Most of the assurance, then and now is of limited scope.

Audit firms—as opposed to consultants or other service providers—continue to lead (55 percent) in providing assurance on sustainability disclosures by large global companies, with broad variations country to country. Audit firms’ overall share of the market declined from 58 percent in 2022, although there are mitigating factors for the drop, including:

- Consolidation of reports – In



the European Union, where audit firms historically provide the majority of sustainability assurance, firms began issuing a single assurance report instead of a series of separate ones, lowering the raw number of reports issued, albeit for an increased number of assurance clients..

- Consultants and non-audit firm service providers are more likely to issue multiple greenhouse gas-related assurance reports (for example, an average 2.5 assurance reports were generated per company in South Korea during 2023).
- When companies obtain assurance for the first time, they typically focus on greenhouse gas-related information and start by engaging other service providers who specialize in that area.

The report notes the increased use of audit firms over the prior year in several major markets in 2023, including Singapore (+6 percentage points), South Africa (+4), the United Kingdom (+5) and United States (+5). In the latter instance, audit firms’ share of sustainability assurance rose from 23 percent to 28 percent.

“Auditors have extensive education requirements, adhere to strict independence rules and possess a deep and holistic view of an organization’s business, processes and risk profile,” said Susan Coffey, CPA, CGMA, the CEO of public accounting for AICPA & CIMA. “That makes them ideal candidates to perform sustainability assurance engagements, and we’re seeing



many boards and audit committees endorsing that view as corporate reporting matures.”

More than three-quarters of companies now report sustainability information with financial disclosures in annual or integrated reports. Organizations that include sustainability information with their annual or integrated reports overwhelmingly use their statutory auditor to provide assurance over those disclosures.

“The largest global companies have responded well to voluntary systems of sustainability reporting and assurance, driven by investor demand,” said IFAC Chief Executive Officer Lee White. “With new global standards in place, regulators now have the toolkits to move from voluntary to mandatory disclosures over time, which we expect will further drive high-quality, consistent and comparable sustainability-related information for the investing public and all stakeholders. IFAC and our members, including AICPA & CIMA, remain committed to supporting this shift—advancing trust, good governance, and global alignment in sustainability disclosure, united in shaping a future where sustainability information earns the same level of trust as financial reporting.”

Among other highlights of the updated study:

- **Almost all companies (98 percent) report some information on sustainability.** This is unchanged from last year.
- **Use of sustainability information in annual reports continues to rise.** Some 44 percent of companies included it in their annual report, up from 18 percent five years ago.
- **Five jurisdictions had double-digit increases in sustainability assurance in 2023:** Hong Kong, Indonesia, Mexico, Russia and Saudi Arabia.

### **About the Study**

IFAC and AICPA & CIMA partnered to understand sustainability reporting and assurance practices on a global basis by capturing reports containing environmental, social and governance (ESG) information in 22 jurisdictions. Some 1,400 companies were reviewed—100 from each of the largest six economies, with 50 companies reviewed in the remaining 16 jurisdictions. The current report includes data from 2019-2023. [\*Full methodology is available in the study.\*](#)

[www.ifac.org](http://www.ifac.org)



# IPSASB Proposes Aligning Materiality Definition Across the Conceptual Framework and IPSAS Accounting Standards

## Stakeholder Comments on IPSAS ED 93 Sought by July 14, 2025

NEW YORK - The International Public Sector Accounting Standards Board (IPSASB) released the [IPSAS Exposure Draft \(ED\) 93, Definition of Material \(Amendments to IPSAS 1, IPSAS 3, and the Conceptual Framework\)](#) for public comment.

This ED seeks to provide more consistent guidance on materiality across the IPSASB's financial reporting literature to assist entities in its application, and help them develop clearer, more useful financial reports.

IPSAS ED 93 proposes aligning the definition of material between the Conceptual Framework for General Purpose Financial Reporting by Public Sector Entities and IPSAS Standards by:

- Clarifying that an entity is required to consider the information needs of primary users instead of other users of GPFs; and
- Aligning the definition of material in IPSAS 1, Presentation of Financial Statements, with Chapter 3: Qualitative Characteristics of the Conceptual Framework.

“Getting the definition of materiality right is critical because it affects what information is presented in public sector financial reports,” said Ian Carruthers, IPSASB Chair. “The clear and consistent definition of material proposed in this ED will not only help entities with its application but will also provide a strong foundation for developing non-authoritative guidance on making materiality judgments in the second phase of this project.”

The IPSASB welcomes your views on the proposed standard and other matters raised for comment in this IPSAS ED. The



International Public Sector Accounting Standards Board®

comments received will help shape the final pronouncement.

To facilitate stakeholder engagement, this project will be undertaken in three distinct phases:

- **Phase 1-Review the consistency of the definition of ‘material’** across the IPSASB financial reporting guidance and propose changes to achieve this. IPSAS ED 93 delivers this phase.
- **Phase 2-Materiality in Financial Reporting:** Develop non-authoritative guidance aligned with IFRS® Practice Statement 2, Making Materiality Judgments. This narrow-scope project will efficiently and promptly address constituents’ need for additional guidance on making materiality judgments when preparing financial statements in accordance with IPSAS.
- **Phase 3-Materiality in Sustainability Reporting:** Develop guidance on making materiality judgments when preparing sustainability reporting in accordance with IPSASB SRS. This phase will commence following the development of IPSASB SRS ED 1, Climate-related Disclosures.

### How to Access

Access the [IPSAS Exposure Draft](#), its summary At-a-Glance document, or submit a comment. Comments on the IPSAS Exposure Draft are requested by July 14, 2025. The IPSASB encourages IFAC members, associates, and Network Partners to promote the availability of this IPSAS Exposure Draft to their members and employees.



## **FOR MORE INFORMATION**

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## PLUS III 7022

**CPU:** Intel® Core™ i7 1255U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + 1 TB HDD  
**GPU:** Intel® Iris®Xe Graphics  
**Screen:** 15.6" FHD 1920\*1080 IPS LCD screen  
**Battery:** 4500 mAh  
**Built in Camera:** 2.0 MP  
**AX (wifi 6) BT 5.1**



JD516



## PLUS III 5022

**CPU:** Intel® Core™ i5 1235U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + 1 TB HDD  
**GPU:** Intel® Iris®Xe Graphics  
**Screen:** 15.6" FHD 1920\*1080 IPS LCD screen  
**Battery:** 6000 mAh  
**Built in Camera:** 2.0 MP  
**AX (wifi 6) BT 4.2**



JD416



## PLUS II

**CPU:** Intel® Core i7 10th Generation 10510U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD + + 512 GB HDD  
**GPU:** Intel® UHD + Nvidia MX250, GDDR5 2GB  
**Screen:** 15.6" FHD 1920\*1080  
**Battery:** 5000 mAh  
**Built in Camera:** 1.0 MP  
**AX (wifi 6) BT 4.2**



JD625



## PLUS I

**CPU:** Intel® Core i7 10th Generation 10510U  
**RAM:** 8 GB DDR4  
**Storage:** 128 GB SSD + 1 TB HDD  
**GPU:** Intel® UHD Graphics  
**Screen:** 15.6" FHD IPS 1920\*1080  
**Battery:** 4000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4**



JD599

# UNI

**CPU:** Intel I5 1135G7  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD M.2 + 500 GB HDD  
**GPU:** Intel® Iris®XE Graphics  
**Screen:** Touch Panel 14.1" FHD, 1920\*1080  
**Gifts:** Fabric Sleeve Case

**Battery:**4000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.0**

JD490



صنع هذا المنتج بكل فخر في الأردن

# PRO

**CPU:** Intel® Core i7 10th Generation 1065G7  
**RAM:** 8 GB DDR4  
**Storage:** 128 GB SSD + 512 GB SSD  
**GPU:** Intel® Iris®Plus Graphics  
**Screen:** 15.6" FHD IPS 1920\*1080  
**Gifts:** Fabric Sleeve Case

**Battery:** 7400 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.0**

JD595



# FLIP

**CPU:** Intel Core i5 8th Generation 8259U  
**RAM:** 8 GB DDR4  
**Storage:** 256 GB SSD  
**GPU:** Intel® Iris® Plus Graphics 655  
**Screen:** Touch Panel 14.1" FHD,  
1920\*1080 (10 point touch)  
**Gifts:** Fabric Sleeve Case

**Battery:** 7000 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4.2**

JD425



# EDU

**CPU:** Intel® Core i3 10th Generation 1005G1  
**RAM:** 4 GB DDR4  
**Storage:** 128 GB SSD  
**GPU:** Intel® UHD  
**Screen:** 14" FHD, IPS 1920\*1080  
**Gifts:** Carry bag , USB mouse , Plastic cover

**Battery:** 4290 mAh  
**Built in Camera:** 1.0 MP  
**5 GHz AC Bluetooth 4.2**

JD310



# UNI ©

**CPU:** Intel Celeron N4100  
**RAM:** 4 GB LPDDR3  
**Storage:** 256GB SSD + 64GB EMMC  
**GPU:** Intel UHD Graphics 600  
**Screen:** 14.1" FHD Resolution 1920\*1080

**Battery:** 4800 mAh  
**Built in Camera:** 2.0 MP  
**AC WIFI Bluetooth 4**

JD195



## Special

**CPU:** MediaTek P60 Octa-Core  
**RAM:** 6 GB  
**Storage:** 128 GB  
**Android 11**  
**SIM Card:** Dual Nano SIM Card  
 + TF Card  
**Camera Front:** 16 MP  
**Camera Back:** 20 MP

**Screen:** 6.52 inch screen with  
 720\*1600 HD+  
**Battery:** 5900 mAh  
**Wi-Fi:** AC- 5 G WIF  
**Bluetooth:** 4.2  
**Charger:** Type C charging Port  
 with Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD150



## Advanced



**CPU:** MediaTek Helio P60 Octa-Core  
**RAM:** 6 GB  
**Storage:** 128 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
**Camera Front:** 16 MP  
**Camera Back:** 16 MP  
**Screen:** 6.3 inch screen with  
 1080\*2280 FHD+

**Battery:** 4400 mAh  
**Wi-Fi:** 5 G WIFI  
**Bluetooth:** 5.0  
**Charger:** Micro usb charging  
 Port Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD144

## Plus

**CPU:** MediaTek Helio A25 Octa-Core  
**RAM:** 4 GB  
**Storage:** 128 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
 + TF Card  
**Camera Front:** 8 MP  
**Camera Back:** 16 MP

**Screen:** 6.55 inch screen with  
 720\*1600 HD+  
**Battery:** 4500 mAh  
**Wi-Fi:** 5 G WIFI  
**Bluetooth:** 5.0  
**Charger:** Type C charging Port  
 Fast Charge capability

**Gifts:** Screen Protector, Back Cover



## JD136

## TAG-PHONE



**CPU:** MediaTek Helio P60 Octa-core  
**RAM:** 6 GB  
**Storage:** 64 GB  
**Android 10**  
**SIM Card:** Dual Nano SIM Card  
**Camera Front:** 8 MP  
**Camera Back:** 16 MP  
**Screen:** 6.21 inch HD+  
**Battery:** 4000 mAh

**Wi-Fi:** supports  
**Bluetooth:** 4.2  
**Charger:** Micro usb charging  
 Port Fast Charge capability

**Gifts:** Screen Protector, Back Cover

## JD112

## EXECUTIVE

**CPU:** Mediatek Helio G99 Octa core  
**16GB Ram** (8GB+8GB expended)  
**Storage:** 256GB  
**Android 14**  
**External memory up to 256GB**  
**Screen:** 10.4" 2000\*1200 IPS

**Battery:** 7500 mAh  
**Camera:** Front 5.0 MP ,  
 Rear 8.0 Mega pixels  
**Dual SIM Card**

**Gifts:** Screen protector, book style leather protective case

**JD145**



## EBookK II

**CPU:** Allwinner A133, Quad core 1.6GHz  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 13**  
**Camera Front:** 2 MP, **Back:** 5 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD80**



## EBookK I

**CPU:** Allwinner QUAD CORE  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 14**  
**Camera Front:** 2 MP, **Back:** 5 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD73**



## TAB III WI-FI

**CPU:** MediaTek MTK 8175 Cortex-A53  
**RAM:** 6GB  
**Storage:** 128GB  
**Android 13**  
**Camera Front:** 5 MP, **Back:** 13 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh

**JD110**



## TAB KIDS II

**CPU:** Spreadtrum SC7731E Quad-Core  
**RAM:** 2GB  
**Storage:** 32GB  
**Android 11**  
**Camera Front:** 2 MP, **Back:** 8 MP  
**Screen:** 8 inch, HD+  
**Battery:** 4000 mAh  
**Gifts:** Back Cover , OTG Converter Screen Protector

JD64



## TAB KIDS I

**CPU:** Spreadtrum SC7731E Quad-core  
**RAM:** 2GB  
**Storage:** 32GB  
**Android 10**  
**Camera Front:** 2 MP, **Back:** 8 MP  
**Screen:** 8" HD+  
**Battery:** 4000 mAh

JD64



## TAB II

**CPU:** Spreadtrum SC9863- Octa Core  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 9**  
**Camera Front:** 5 MP, **Back:** 13 MP  
**Screen:** 10.1" FHD  
**Battery:** 6500 mAh

JD134



## DC

**CPU:** Spreadtrum SC9863 Octa-Core  
**RAM:** 4GB  
**Storage:** 64GB  
**Android 9**  
**Camera Front:** 5 MP, **Back:** 13 MP  
**Screen:** 10.1" FHD  
**Battery:** 6000 mAh  
**Gifts:** Screen Protector , OTG Converter

JD123

